

CHESAPEAKE CHURCH

“The plans of the Lord stand firm forever,
the purposes of His heart through all generations.”

Psalm 33:11



CONGREGATIONAL MEETING **2024 Budget** **February 20, 2024**

CHESAPEAKE CHURCH 2024 Budget Summary

A	B	C
1	2024 BUDGET	2024 NOTES
2	2024 BUDGET	2024 NOTES
3	\$ 2,028,000	Average weekly giving target of \$39k.
4	\$ 172,250	See Page 3
5	\$ 18,000	Year 5 of 5-year lease July 2024 expiration
6	\$ 35,400	6035 and 6011 Rental Properties
7	\$ 11,232	Payments resume January 2024
8	\$ 10,000	Historical average
9	\$ 2,274,882	
10	\$ 93,678	Restricted grants rollover = \$58,280 Prior year funds to balance budget = \$35,398
11	\$ 2,368,560	
13		
14	\$ 1,498,000	See Page 4
15	\$ 514,310	See Page 4
16	\$ 356,250	See Page 5 & 6
17	\$ 2,368,560	
18	\$ -	
21	". . . Acknowledge the God of your father, and serve Him with wholehearted devotion and with a willing mind, for the Lord searches every heart and understands every motive behind the thoughts." 1 Chronicles 28:9-10	

CHESAPEAKE CHURCH 2024 Income Budget

A	B	G
1	2024 Budget	2024 Notes
3	GENERAL INCOME	
4	Offerings \$ 2,028,000	Average weekly giving target of \$39k.
5	MTA Lease \$ 18,000	Year 5 of 5-year lease July 2024 expiration
6	Rental Property \$ 35,400	6035 and 6011 Rental Properties
7	HCP Land Loan \$ 11,232	Payments resume January 2024
8	Other \$ 10,000	Historical Average
9	Sub-Total \$ 2,092,632	
11	MINISTRY INCOME	
13	Care Center \$ 3,500	Curriculum & assesment fees
14	Food Pantry \$ 158,250	Grants & designated gifts
15	LifeStudy \$ 500	
16	Peake Youth \$ 9,000	Camping trip income
17	Other \$ 1,000	
18	Sub-Total \$ 172,250	
20	TOTAL INCOME \$ 2,264,882	
21	"Yours, O Lord, is the greatness and the power and the majesty and the splendor, for everything in heaven and earth is Yours . . . wealth and honor come from You." 1 Chronicles 29:11-12	

CHESAPEAKE CHURCH 2024 Expense Budget

	A	B	G
1	CATEGORY	2024 Budget	2024 Notes
2			
3	HUMAN RESOURCES		
4	Salaries	\$ 1,318,000	
5	Benefits	\$ 180,000	Projected 12% Increase to health benefits
6	Sub-Total	\$ 1,498,000	
7			
8	GENERAL OPERATIONS & MAINTENANCE		
9	Finance	\$ 93,600	
10	Admin/Ops	\$ 308,820	
11	Building Services	\$ 95,160	
12	Campus Maintenance	\$ 16,730	
13	Sub-Total	\$ 514,310	
14			
15	MINISTRIES		
16	Basics	\$ 356,250	See Pages 5 & 6
17	Sub-Total	\$ 356,250	
18			
19	TOTAL EXPENSES	\$ 2,368,560	
20	But as for me, I trust in You, O Lord, I say, "You are my God." Psalm 31:14		

Chesapeake Church 2024 Ministry Expenses

	A	C	E
	MINISTRIES	2024 Budget	2024 Notes
1			
2			
3	Arts		
4	Production	\$ 13,500	
5	Worship	\$ 8,000	
6	Sub-Total	\$ 21,500	
7			
8	Children's		
9	Children's Pastor	\$ 400	
10	Early Childhood Development	\$ 1,200	
11	Peake Youth	\$ 11,000	
12	Staff Childcare	\$ 1,000	
13	The Park	\$ 9,700	
14	Sub-Total	\$ 23,300	
15			
16	Community Outreach		
17	Food Pantry	\$ 216,530	Offset by grants/designated income
18	Sub-Total	\$ 216,530	
19			
20	Communications		
21	Communications	\$ 7,700	
22	Sub-Total	\$ 7,700	
23			
24	Congregational Care		
25	Congregational Care	\$ 3,500	
26	Sub-Total	\$ 3,500	
27			
28	Discipleship Pastor		
29	Community Life Events	\$ 2,000	
30	Connections Team	\$ 1,000	
31	Hospitality	\$ 5,500	
32	LifeStudy	\$ 1,500	
33	Summit Men	\$ 1,750	
34	Traffic Safety	\$ 250	
35	Sub-Total	\$ 12,000	
36			
37	Elders		
38	Elders	\$ 1,400	
39	Sub-Total	\$ 1,400	
40			

Chesapeake Church 2024 Ministry Expenses

	A	C	E
41	Lead Teaching Pastor		
42	Lead Teaching Pastor	\$ 1,000	
43	Sub-Total	\$ 1,000	
44			
45	Interim Senior Pastor		
46	Christmas	\$ 3,000	
47	Easter	\$ 3,000	
48	Sub-Total	\$ 6,000	
49			
50	Stewardship		
51	IT Support	\$ 60,500	
52	Grants	\$ 1,200	
53	Finance Director	\$ 1,620	
54	Sub-Total	\$ 63,320	
55			
56	MINISTRY BASICS TOTAL	\$ 356,250	