

**CHESAPEAKE CHURCH
2022 Budget vs. Actuals: Summary**

	A	B	C	D	E
	CATEGORY	2022 BUDGET	2022 ACTUALS	% OF BUDGET	2022 NOTES
3	INCOME				
4	Offerings	\$ 2,997,000	\$ 2,291,969	76%	2022 avg weekly offering target: \$56k 2022 avg weekly offering actual: \$42k plus year end giving.
5	Ministry Income	\$ 216,915	\$ 285,913	132%	See Page 6
6	MTA Lease	\$ 36,000	\$ 36,000	100%	Year 3 of 5-year lease
7	Employee Retention Credit	\$ 238,499	\$ 336,724	141%	Covid related credit for employee retention
8	Admin/Operations Income	\$ -	\$ 18,040		Rental Property Income
9	Other Income	\$ 5,000	\$ 42,744	855%	Includes \$34k insurance claim reimbursements
10	Total Income	\$ 3,493,414	\$ 3,011,389	86%	
11	CARRY-OVER FUNDS COMMITTED TO CURRENT YEAR	\$ 128,042	\$ 128,042	100%	Restricted grants rolled forward.
12	TOTAL FUNDS (Line 8 + Line 9)	\$ 3,621,456	\$ 3,139,431	87%	
14	EXPENSES				
15	Human Resources	\$ 1,965,000	\$ 1,796,455	91%	See Page 7
16	Gen Ops & Maint	\$ 881,276	\$ 815,320	93%	See Page 7
17	Ministry	\$ 775,180	\$ 577,268	74%	See Pages 8, 9, & 10
18	Total Expenses	\$ 3,621,456	\$ 3,189,042	88%	
19	NET INCOME	\$ -	\$ (49,611)		
20	". . . Acknowledge the God of your father, and serve Him with wholehearted devotion and with a willing mind, for the Lord searches every heart and understands every motive behind the thoughts." 1 Chronicles 28:9-10				

CHESAPEAKE CHURCH
2022 Budget vs. Actuals: Income

A	B	C	D	E
1	2022 BUDGET	2022 ACTUALS	% OF BUDGET	2022 NOTES
3	GENERAL INCOME			
4	\$ 2,997,000	\$ 2,291,969	76%	2022 avg weekly offering target: \$56k 2022 avg weekly offering actual: \$42k plus year end giving.
5	\$ 36,000	\$ 36,000	100%	Year 3 of 5-year lease
6	\$ 238,499	\$ 336,724	141%	Covid related credit for employee retention
7	\$ -	\$ 18,040		Rental Property Income
8	\$ 5,000	\$ 42,744	855%	Historical average plus \$34k insurance claim reimbursements
9	\$ 3,276,499	\$ 2,725,476	83%	
11	MINISTRY INCOME			
12	\$ 4,000	\$ 1,042	26%	Decline in assesments and ARNO profiles.
13	\$ -	\$ 36,520		Offset legal fees
14	\$ 186,050	\$ 210,944	113%	Grants & designated gifts
15	\$ 2,000	\$ 100	5%	
16	\$ 14,865	\$ 11,271	76%	Camping trip payments
17	\$ -	\$ 20,000		Security system grant
18	\$ 10,000	\$ 6,036	60%	Various designated giving
19	\$ 216,915	\$ 285,913	132%	
21	\$ 3,493,414	\$ 3,011,389	86%	
22	"Yours, O Lord, is the greatness and the power and the majesty and the splendor, for everything in heaven and earth is Yours . . . wealth and honor come from You." 1 Chronicles 29:11-12			

CHESAPEAKE CHURCH
2022 Budget vs. Actuals: Expenses

A	B	C	D	G	
1 2 CATEGORY	2022 BUDGET	2022 ACTUALS	% OF BUDGET	2022 NOTES	
3	HUMAN RESOURCES				
4	Salaries	\$ 1,765,000	\$ 1,620,179	92%	
5	Benefits	\$ 200,000	\$ 176,275	88%	
6	Sub-Total	\$ 1,965,000	\$ 1,796,455	91%	
8	GENERAL OPS/MAINTENANCE				
9	Finance	\$ 89,671	\$ 89,927	100%	
10	Admin/Ops	\$ 540,905	\$ 559,570	103%	
11	Building Services	\$ 175,200	\$ 140,202	80%	
12	Campus Maintenance	\$ 75,500	\$ 25,620	34%	Minimal snow removal
13	Sub-Total	\$ 881,276	\$ 815,320	93%	
15	MINISTRIES				
16	Basics	\$ 775,180	\$ 577,268	74%	See Pages 8, 9, & 10
17	Sub-Total	\$ 775,180	\$ 577,268	74%	
19	TOTAL EXPENSES	\$ 3,621,456	\$ 3,189,042	88%	
20	But as for me, I trust in You, O Lord, I say, "You are my God." Psalm 31:14				

Chesapeake Church 2022 Budget vs. Actuals: Ministries

	A	B	C	D	E
	MINISTRIES	2022 BUDGET	2022 ACTUALS	% OF BUDGET	2022 NOTES
3	Executive Pastor: Worship & Outreach				
5	ARTS				
6	The Edge	\$ 1,000	\$ 163	16%	
7	Production	\$ 33,000	\$ 23,188	70%	
8	Worship	\$ 43,600	\$ 27,002	62%	
9	Sub-Total	\$ 77,600	\$ 50,353	65%	
11	CHILDREN'S				
12	Children's Pastor	\$ 18,015	\$ 8,454	47%	No pumpkin patch event
13	Early Childhood Development	\$ 6,000	\$ 3,022	50%	
14	Peake Youth	\$ 34,207	\$ 25,649	75%	
15	The Park	\$ 19,516	\$ 12,797	66%	
16	Staff Childcare	\$ 6,000	\$ 2,273	38%	
17	Sub-Total	\$ 83,738	\$ 52,195	62%	
19	COMMUNITY OUTREACH				
20	Community Care	\$ 7,350	\$ 1,350	18%	
21	Comm Outreach Pastor	\$ 1,250	\$ -	0%	
22	Food Pantry	\$ 322,000	\$ 257,391	80%	Offset by income
23	Sub-Total	\$ 330,600	\$ 258,741	78%	
25	WELCOME TEAM				
26	Welcome Team	\$ 2,800	\$ 943	34%	
27	Sub-Total	\$ 2,800	\$ 943	34%	
29	Executive Pastor: Worship & Outreach Sub-Total	\$ 494,738	\$ 362,233	73%	
30					

Chesapeake Church 2022 Budget vs. Actuals: Ministries

	A	B	C	D	E
31	Executive Pastor: Operations				
33	EXECUTIVE PASTOR				
34	Executive Pastor	\$ 11,100	\$ 16,899	152%	Stone siding legal fees
35	Grants	\$ 6,600	\$ 4,077	62%	
36	Security Team	\$ 2,677	\$ 1,374	51%	
37	Traffic Safety	\$ 5,750	\$ 2,455	43%	
38	Sub-Total	\$ 26,127	\$ 24,805	95%	
40	STEWARDSHIP				
41	IT Support	\$ 72,640	\$ 60,880	84%	
42	Stewardship Director	\$ 22,380	\$ 3,510	16%	Cancelled CRM database project
43	Sub-Total	\$ 95,020	\$ 64,391	68%	
45	COMMUNICATIONS				
46	Communications	\$ 19,700	\$ 18,077	92%	
47	Sub-Total	\$ 19,700	\$ 18,077	92%	
49	Executive Pastor: Operations Sub-Total	\$ 140,847	\$ 107,273	76%	
50					
51	Executive Pastor: Connection & Growth				
53	COMMUNITY LIFE				
54	Care Center	\$ 16,000	\$ 7,592	47%	
55	Community Life Director	\$ 6,000	\$ 167	3%	
56	Community Life Events	\$ 8,150	\$ 5,672	70%	
57	LifeStudy	\$ 7,250	\$ 2,833	39%	
58	Pastoral Development	\$ 2,800	\$ 1,688	60%	
59	Sub-Total	\$ 40,200	\$ 17,952	45%	
61	SPECIAL EVENTS				
62	Christmas	\$ 16,800	\$ 4,286	26%	Changes to All in Alley
63	Easter	\$ 14,800	\$ 11,164	75%	
64	Sub-Total	\$ 31,600	\$ 15,450	49%	
66	HOSPITALITY				
67	Hospitality	\$ 13,045	\$ 7,685	59%	
68	Sub-Total	\$ 13,045	\$ 7,685	59%	

Chesapeake Church 2022 Budget vs. Actuals: Ministries

	A	B	C	D	E
70	SUMMIT MEN				
71	Summit Men	\$ 6,500	\$ 3,829	59%	
72	Sub-Total	\$ 6,500	\$ 3,829	59%	
74	Executive Pastor: Community & Growth Sub-Total	\$ 91,345	\$ 44,916	49%	
75					
76	TEACHING				
77	Senior Pastor	\$ 41,000	\$ 9,602	23%	
78	Sub-Total	\$ 41,000	\$ 9,602	23%	
79					
80	ELDERS				
81	Elders	\$ 7,250	\$ 53,245	734%	Legal fees offset by designated giving
82	Sub-Total	\$ 7,250	\$ 53,245	734%	
83					
84	MINISTRY BASICS TOTAL	\$ 775,180	\$ 577,268	74%	
85					