

CHESAPEAKE CHURCH

The plans of the Lord stand firm forever,
the purposes of His heart through all generations.
Psalm 33:11



CONGREGATIONAL MEETING 2021 BUDGET February 22, 2021

CHESAPEAKE CHURCH 2021 BUDGET SUMMARY

A	H	K
2	2021 BUDGET	2021 NOTES
3	2021 BUDGET	2021 NOTES
4	\$ 2,997,000	Average weekly giving target \$56K plus year-end giving (same as 2020)
5	\$ 222,925	See Page 11
6	\$ 45,000	\$36K for year 2 of 5-year lease plus \$9K due from 2020 (payment processing change)
7	\$ 55,230	CARES grant funding
8	\$ 5,000	Historical average
9	\$ 3,325,155	12% Decrease from 2020 Actuals
10	\$ 258,364	
11	\$ 3,583,519	8% Decrease from 2020 Actuals
13		
14	\$ 2,075,980	See Page 12
15	\$ 869,077	See Page 12
16	\$ 638,461	See Pages 13 & 14
19	\$ 3,583,519	1% Increase from 2020 Actuals
20	\$ 0	
23	". . . Acknowledge the God of your father, and serve Him with wholehearted devotion and with a willing mind, for the Lord searches every heart and understands every motive behind the thoughts." 1 Chronicles 28:9-10	

**CHESAPEAKE CHURCH
2021 Income Budget**

A	E	H
1	2021 BUDGET	2021 NOTES
3	GENERAL INCOME	
4	Offerings \$ 2,997,000	Average weekly giving target \$56K plus year-end giving (same as 2020)
5	MTA Lease \$ 45,000	\$36K for year 2 of 5-year lease plus \$9K due from 2020 (payment processing change)
6	Human Resources \$ 55,230	CARES grant funding
7	Other \$ 5,000	Historical average
8	Sub-Total \$ 3,102,230	
10	MINISTRY INCOME	
11	Community Care \$ 1,700	Historical average
12	Care Center \$ 4,000	Curriculum and assessment fees
13	Food Pantry \$ 195,475	Grants and designated gifts
14	LifeStudy \$ 4,750	FPU Cloud subscription through 2021. Received discount price for FPU & Smart Money courses
15	Peake Youth \$ 11,000	Fall camping trip only this year
16	Other \$ 6,000	Historical average
17	Sub-Total \$ 222,925	
19	TOTAL INCOME \$ 3,325,155	5% Decrease from 2020 Actuals
20	"Yours, O Lord, is the greatness and the power and the majesty and the splendor, for everything in heaven and earth is Yours . . . wealth and honor come from You." 1 Chronicles 29:11-12	

**CHESAPEAKE CHURCH
2021 Expense Budget**

1	A	E	H
1	CATEGORY	2021 BUDGET	2021 NOTES
3	HUMAN RESOURCES		
4	Salaries	\$ 1,832,000	Offset by \$55K grant funding.
5	Benefits	\$ 243,980	Projecting 10% increase to health benefits
6	Sub-Total	\$ 2,075,980	
8	GENERAL OPERATIONS & MAINTENANCE		
9	Finance	\$ 79,921	
10	Admin/Ops	\$ 539,656	
11	Building Services	\$ 193,300	
12	Campus Maintenance	\$ 56,200	Includes \$20K exterior building signs & lighting
13	Sub-Total	\$ 869,077	
15	MINISTRIES		
16	Basics	\$ 638,461	See Pages 13 & 14
19	Sub-Total	\$ 638,461	
21	TOTAL EXPENSES	\$ 3,583,519	1% Increase from 2020 Actuals
22	But as for me, I trust in You, O Lord, I say, "You are my God." Psalm 31:14		

**Chesapeake Church
2021 Ministry Expenses**

A	E	H
MINISTRIES	2021 BUDGET	2021 NOTES
ARTS & WORSHIP		
The Edge	\$ 1,000	
Production	\$ 27,100	
Worship	\$ 40,600	
Sub-Total	\$ 68,700	
ASSISTANT EXECUTIVE PASTOR		
Community Events	\$ 8,150	
Hospitality	\$ 12,500	
Welcome	\$ 1,300	
Sub-Total	\$ 21,969	
CHILDREN'S		
Children's Pastor	\$ 16,215	
Early Childhood Development	\$ 5,000	
The Park	\$ 21,961	
Staff Childcare	\$ 6,000	
Sub-Total	\$ 49,176	
COMMUNICATIONS		
Communications	\$ 29,900	
Sub-Total	\$ 29,900	
COMMUNITY LIFE		
Care Center	\$ 20,790	
LifeStudy	\$ 6,750	
Pastoral Development	\$ 2,500	
Sub-Total	\$ 30,040	
COMMUNITY OUTREACH		
Community Care	\$ 7,400	
Comm Outreach Pastor	\$ 1,575	
Food Pantry	\$ 250,567	Offset by grants/designated income
Sub-Total	\$ 259,542	

Chesapeake Church 2021 Ministry Expenses

	A	E	H
38	ELDERS		
39	Elders	\$ 4,500	
40	Sub-Total	\$ 4,500	
42	EXECUTIVE PASTOR		
43	Grants	\$ 4,289	
44	Security Team	\$ 3,875	
45	Traffic Safety	\$ 5,750	
46	Sub-Total	\$ 13,914	
48	LEAD PASTOR		
49	Lead Pastor	\$ 9,250	
50	Sub-Total	\$ 9,250	
52	SENIOR PASTOR		
53	Senior Pastor	\$ 25,000	
54	Sub-Total	\$ 25,000	
56	SPECIAL EVENTS		
57	Christmas	\$ 18,000	
58	Easter	\$ 15,000	
59	Sub-Total	\$ 33,000	
61	STEWARDSHIP		
62	IT Support	\$ 51,040	
63	Stewardship Director	\$ 11,380	
64	Sub-Total	\$ 62,420	
66	SUMMIT MEN		
67	Summit Men	\$ 5,600	
68	Sub-Total	\$ 5,600	
70	YOUTH		
71	Peake Youth	\$ 25,450	
72	Sub-Total	\$ 25,450	
73	MINISTRY BASICS TOTAL	\$ 638,461	
74			